

# FUND FACTSHEET

## EDENTREE AMITY BALANCED FUND FOR CHARITIES

### SHARE CLASS A

April 2019



#### Investment Objective

This Fund is a Tax Elected Fund and aims to achieve a balance between capital growth and income. The Fund seeks to primarily invest in a diversified portfolio of UK and International equities and fixed interest securities issued by governments and companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

#### Fund Manager

Manager name:	Chris Hiorns
Start Date:	04/04/2011
Manager name:	David Katimbo Mugwanya
Start Date:	01/09/2016
Manager name:	David Osfield
Start Date:	01/09/2016

#### Price Information

Single price:	108.00p (as at 31/03/2019)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	5.56

#### Fund Facts

Fund Size:	£23.19m
IA Sector:	Unclassified
Asset Class:	Mixed Asset
Launch Date:	04/04/2011
Domicile:	United Kingdom
Number of Holdings:	78
Minimum Investment:	£1,000

#### Identifiers

Sedol:	B3MV948
ISIN:	GB00B3MV9484

#### Dividends

Ex-Dividend Date:	01/01, 01/04, 01/07, 01/10
Dividend Pay Date:	28/02, 31/05, 31/08, 30/11

#### Charges

AMC†:	0.55%
Ongoing Charge:	0.66%
Initial Charge:	0.00%

#### Fund Manager Commentary

Britain did not leave the European Union (EU) as scheduled on 29 March and a temporary extension to the deadline was agreed. European macroeconomic data continued to deteriorate. European Central Bank (ECB) president, Mario Draghi, revised 2019 growth forecasts down 'substantially'. This caused a flight to safer assets in defensive equities and bonds. We underperformed both respective benchmarks as the FTSE World Equity index and FTSE All-stock Gilt index generated healthy gains. Fixed income underperformance came as government debt outperformed corporate debt. Equity selections in the UK underperformed, due to a low exposure to large cap exporters which benefitted from Brexit sterling weakness. GlaxoSmithKline and Orange were positive contributors along with MapleTree Logistics Trust, which has recently purchased new properties that strengthen its yield potential. Negative contributors included HICL Infrastructure Co Ltd, which is undergoing a domicile change that has short-term price impacts. Royal Mail struggled, as competitor FedEx cut its 2019 outlook. Centrica's issues continued as the business slowdown took hold and investors fear a dividend cut. Mining company Imerys declined, on increased likelihood of lawsuits against its now bankrupt talc division, which supplied Johnson & Johnson, who are being sued for cancer claims.

#### Cumulative Performance (as at 31/03/2019)



#### Amity Balanced Fund For Charities

#### Cumulative Performance (as at 31/03/2019)

	1m	3m	6m	1y	3y	5y	10y
Fund	0.93%	5.68%	-0.85%	3.56%	16.97%	30.20%	-

#### Discrete Performance (as at 31/12/2018)

	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017	31/12/2017 to 31/12/2018
Fund	9.69%	2.38%	9.91%	9.48%	-6.66%

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
GLAXOSMITHKLINE ORD GBPO.25	3.15%
JOHN LAING ENVIRONMENTAL ASSET GRP NPV	2.42%
GREENCOAT UK WIND PLC SHS	2.37%
HICL INFRASTRUCTURE COMPANY LIMITED ORD GBPO.0001	2.35%
DIRECT LINE INSURANCE PLC ORD GBP	2.28%
TATE & LYLE ORD GBPO.25	2.15%
PHOENIX GP HLDGS ORD GBPO.10	2.08%
GREATVIEW ASEPTIC PACKAGING	2.06%
LLOYDS BANKING GP ORD GBPO.1	2.01%
SMITH(DS) ORD GBPO.10	1.95%

Ratings and Awards

FE Crown Rating:



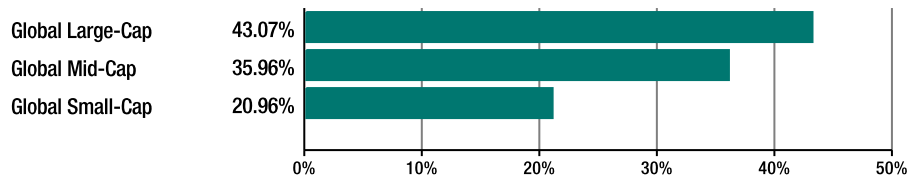
Contact Information

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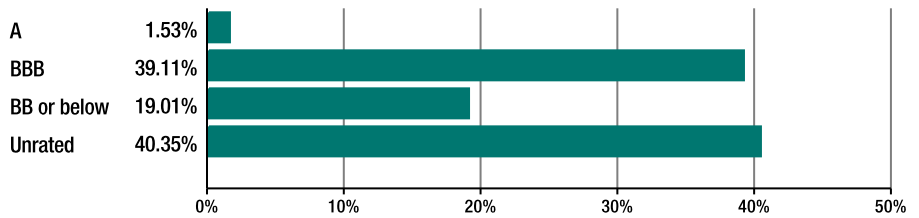
Investment professionals – 0800 011 3821  
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www.edentreeim.com

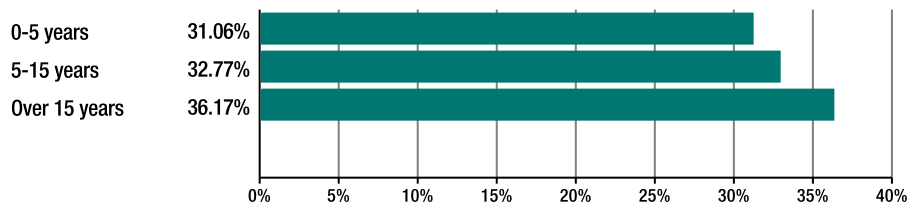
Capitalisation of Assets



Bond Rating



Bond Maturity



Sector Breakdown

Financials	54.89%
Communications	11.22%
Utilities	9.27%
Consumer Discretionary	6.86%
Materials	5.31%
Consumer Staples	5.13%
Health Care	3.75%
Industrials	2.09%
Cash	1.49%



Region Breakdown

United Kingdom	70.71%
France	10.21%
Germany	7.16%
Hong Kong	3.28%
Netherlands	2.38%
Singapore	1.83%
United States	1.02%
Norway	0.81%
Other	1.12%
Cash	1.49%



\*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 31/03/2019. AMC† is charged to capital for the share class of this fund which could constrain the potential growth of your investment. Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

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