

FUND FACTSHEET

EDENTREE AMITY UK FUND

SHARE CLASS B

April 2019



Investment Objective

The Fund aims to achieve long-term capital appreciation and a reasonable level of income by investing principally in UK companies. The Amity UK Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager name:	Sue Round
Start Date:	01/03/1988
Manager name:	Ketan Patel
Start Date:	01/09/2016

Price Information

Single price:	223.70p (as at 31/03/2019)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	2.40

Fund Facts

Fund Size:	£137.52m
IA Sector:	UK All Companies
Index:	FTSE All Share
Asset Class:	Equity
Launch Date:	01/03/1988
Domicile:	United Kingdom
ISA:	Eligible
Number of Holdings:	98
Minimum Investment:	£1,000,000

Identifiers

Sedol:	0937175
ISIN:	GB0009371757

Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

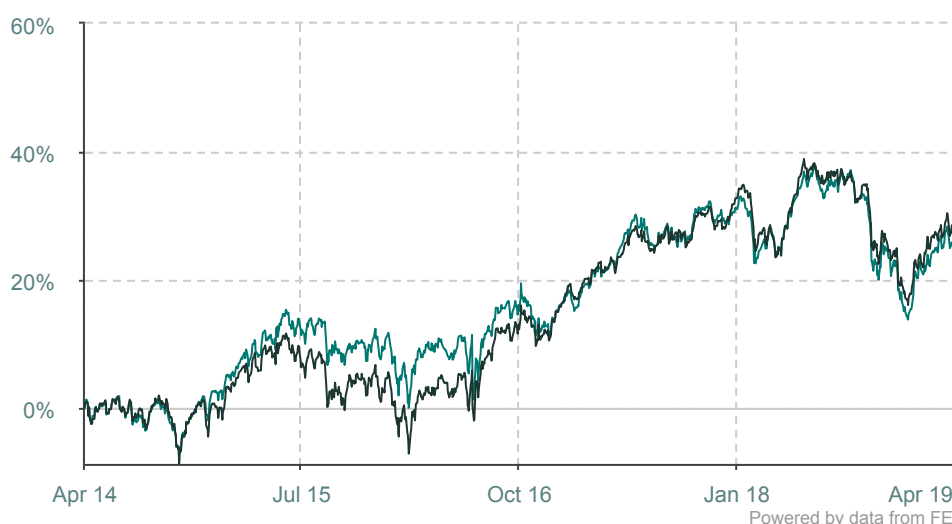
Charges

AMC†:	0.75%
Ongoing Charge:	0.79%
Initial Charge:	2.00%

Fund Manager Commentary

March saw the FTSE 100, FTSE 250 and FTSE small cap return 2.9%, -0.3% and 0.8% respectively. Prime Minister Theresa May's Brexit deal was defeated twice more in the House Commons, despite her offering to step down if the deal passed. MP's tried to break the Brexit impasse via a series of indicative votes, but no alternative option was able to garner a majority. Sterling was volatile against the Dollar, largely reflecting investor perceptions of a possible no deal Brexit. Portfolio activity was light consisting of a modest top-up in Morgan Sindall following a positive meeting with management. Contributors to performance included Dechra Pharmaceuticals PLC, Halma, Marshalls and Next, whilst Victrex PLC, RELX PLC, Scapa Group PLC and John Menzies were detractors. At a sector level the underweight positions in Tobacco, Mining and Beverages and overweight in Utilities and General Industrials hindered performance. The overweight positions in Food & Drug Retailers and Healthcare and the underweight in Banks and Defence helped performance. In the midst of continuing geopolitical uncertainty, currency fluctuations and mixed economic data, the fund continues to focus on companies offering robust balance sheets, solid cash flows, growing dividends and strong market positioning.

Cumulative Performance (as at 31/03/2019)



■ Amity UK

■ IA UK All Companies

Cumulative Performance (as at 31/03/2019)

	1m	3m	6m	1y	3y	5y	10y
Fund	1.08%	9.21%	-4.98%	0.51%	14.67%	25.87%	221.41%
Sector	1.88%	9.02%	-4.57%	2.86%	24.54%	28.55%	191.08%
Quartile	3	2	3	3	4	3	2

Discrete Performance (as at 31/12/2018)

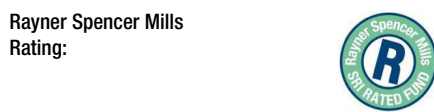
	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017	31/12/2017 to 31/12/2018
Fund	2.34%	8.46%	4.49%	12.76%	-12.21%
Sector	0.64%	4.86%	10.82%	13.99%	-11.19%
Quartile	2	2	4	3	3

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
HALMA ORD GBPO.10	4.88%
DECHRA PHARMA ORD GBPO.01	4.32%
GLAXOSMITHKLINE ORD GBPO.25	2.65%
SMITH & NEPHEW ORD USD0.20	2.58%
NEXT ORD GBPO.10	2.20%
LEGAL & GENERAL GP ORD GBPO.025	2.11%
SMITH(DS) ORD GBPO.10	2.04%
MARSHALLS ORD GBPO.25	2.00%
DUNELM GROUP LTD W/I	1.99%
PRUDENTIAL GBPO.05	1.97%

Ratings and Awards



Contact Information

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Capitalisation of Assets



Sector Breakdown



Region Breakdown



Asset Breakdown



*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.
 Yield figures are as at 31/03/2019. Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.
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